



**HOOSIC VALLEY**  
CENTRAL SCHOOL DISTRICT  
Schaghticoke, NY 12154

CRRT  
Bulk Rate  
Non-Profit Organization  
U.S. POSTAGE PAID  
Schaghticoke, NY 12154  
Permit No. 1

POSTAL CUSTOMER

**Board of Education**

- Karen Carlson, *President*
- Denise Reilly, *Vice-President*
- Joe Barton
- Joshua Gela
- Maureen Mayer
- Margaret Rice
- Carolyn Stannard-Carlo

G. Michael Apostol, *Superintendent of Schools*  
Marc Iorio, *School Business Administrator*

*LEARNING: A SHARED GOAL, A SHARED RESPONSIBILITY*

*Produced by the Questar III Communications Service*

**For budget information visit our district website: [www.hoosicvalley.k12.ny.us](http://www.hoosicvalley.k12.ny.us)**

**School Board Elections**

There are two board seats open for a four-year term beginning on July 1, 2022 and expiring on June 30, 2026. Please visit [www.hoosicvalley.k12.ny.us](http://www.hoosicvalley.k12.ny.us) for more information on board candidates.

**Voter Qualification**

To be a qualified voter at the district budget vote, you must be: 1) A U.S. citizen, 2) 18 years or older and 3) A legal resident of Hoosic Valley CSD for 30 days preceding the vote.

**PROPOSITION NO. 2:**

The Diver Memorial Library and Valley Falls Library submitted a petition to the Board of Education for the following proposition to be placed before the voters on May 17: Shall the annual appropriation from the Hoosic Valley Central School District budget for library purposes be increased from \$50,000 to \$60,000 and be distributed equally to Diver Memorial Library and the Valley Falls Library?

The school district's only role is to collect and distribute the collected funds to the respective libraries. If you have any questions with regard to the library budgets, please contact them directly.



VOTE

TUESDAY, MAY 17

Budget News

HOOSIC VALLEY CENTRAL SCHOOLS

MAY 2022     LEARNING: A SHARED GOAL, A SHARED RESPONSIBILITY

**2022-2023 BUDGET SUMMARY**

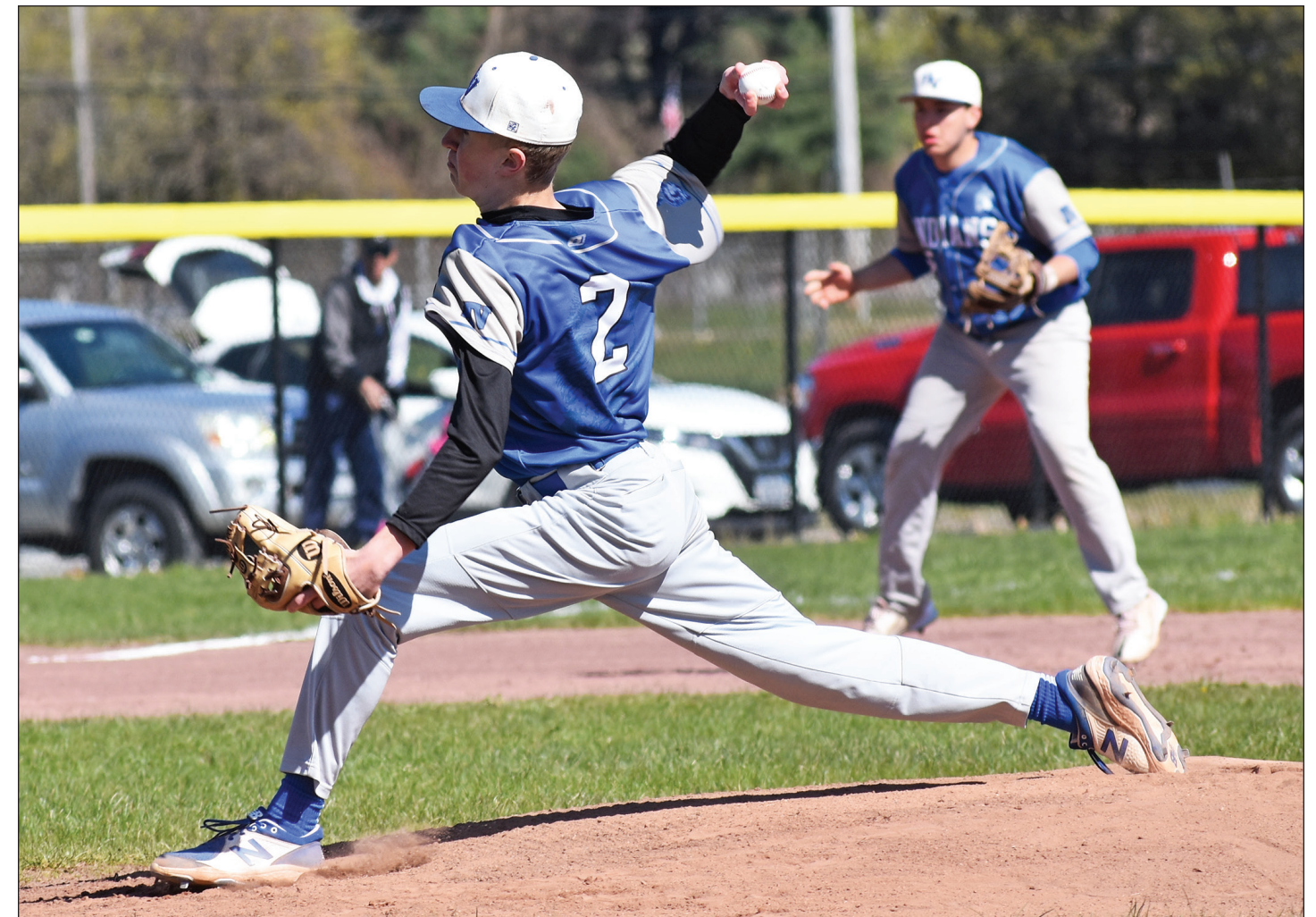
- **Proposed Budget: \$23,569,225**
- **Budget Increase: 4.37%**
- **Tax Levy Below Levy Limit**
- **2.98% Tax Levy Increase**
- **PROPOSITION NO. 2: Diver Memorial Library and the Valley Falls Library**
- **Election of Two Board Members**

**Hoosic Valley Community,**

The 2022-23 School Budget adopted by the Hoosic Valley Central School District's Board of Education is a responsible budget that maintains all student programming and staff. Like many of you we are facing increased costs across the board in terms of energy, fuel, and supplies. We are once again proposing a tax levy increase that is below the tax levy limit.

I want to thank the entire community for their support during my time as Superintendent. As my time at Hoosic Valley comes to an end, I want to ask again for your support for the 2022-23 Hoosic Valley Budget. Voting will take place on Tuesday, May 17, 2022 from Noon-9 p.m. in the Elementary Gymnasium.

All the best,  
G. Michael Apostol, *Superintendent of Schools*





# EXPENDITURE SUMMARY

## PROPOSED BUDGET 2022-2023:

Salaries	\$ 10,304,058.64	43.72%
Fringe Benefits	6,092,720.00	25.85%
BOCES	2,429,985.92	10.31%
Instructional	1,008,181.00	4.28%
Pupil Services	228,430.00	0.97%
Operations & Maintenance	685,831.77	2.91%
Transportation	724,980.61	3.08%
Central Services	140,825.00	0.60%
Debt Service	1,786,913.00	7.58%
Other Items/Services	167,300.00	0.71%
<b>Total</b>	<b>\$ 23,569,225.94</b>	<b>100.00%</b>

The proposed budget maintains current programs and services. The largest part of the school budget remains salaries and benefits at 69.57%, the next is BOCES at 10.31% and Debt Service at 7.58% while the remaining 12.54% represents all other expenses such as energy, teacher supplies, building repairs and district contractual obligations.



# HOOSIC VALLEY CENTRAL SCHOOL DISTRICT BUDGET NOTICE

Overall Budget Proposal	Budget Adopted for the 2021-22 School Year	Budget Proposed for the 2022-23 School Year	Contingency Budget for the 2022-23 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 22,581,183.82	\$23,569,225.94	\$23,316,329.34
Increase/Decrease for the 2022-23 School Year		\$988,042.12	\$735,145.52
Percentage Increase/Decrease in Proposed Budget		4.37%	3.25%
Change in the Consumer Price Index		4.7%	
A. Proposed Levy to Support the Total Budgeted Amount	\$8,486,463	\$8,739,359.60	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,486,463	\$8,739,359.60	\$8,486,463
F. Total Permissible Exclusions	\$0	\$	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,685,906	\$8,832,211	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$8,486,463	\$8,739,359.60	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$199,443	\$92,851.40	
Administrative Component	\$1,963,139	\$ 1,955,061	\$ 1,900,507
Program Component	\$17,283,878	\$18,298,033	\$ 18,298,033
Capital Component	\$3,334,166	\$3,316,131	\$3,117,789.40

\* Provide a statement of assumptions made in projecting a contingency budget for the 2022-23 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
	\$
	\$
	\$
	\$

\*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: [emscmgts@nysed.gov](mailto:emscmgts@nysed.gov)

Under the Budget Proposed for the 2022-23 School Year

Estimated Basic STAR Exemption Savings<sup>1</sup>

\$ 448 to 464 (Four Towns)

The annual budget vote for the fiscal year 2022-23 by the qualified voters of the Hoosic Valley Central school district, Rensselaer County, New York, will be held at Hoosic Valley Elementary school in said district on Tuesday, May 17, 2022 between the hours of 12:00PM and 9:00pm, prevailing time in the Hoosic Valley Elementary school, at which time the polls will be opened to vote by voting ballot or machine

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.